

QUITCLAIM DEED

THIS INDENTURE, made and entered into this 27th day of January, 2006 by and between H & C, LLC, LLC, a Tennessee Limited Liability Company, herein called Grantor, and Carlex Homes, Inc., hereinafter called Grantees.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the Grantor has bargained and sold and does hereby bargain, sell, convey and quitclaim unto the Grantee the following described real estate, situated and being in the, County of DeSoto, State of Mississippi, to wit:

Lot 20, Neighborhood A, Cherry Tree Park Subdivision., situated in Section 16, Township 2 South, Range 7 West, as per plat thereof recorded in Plat Book 91, Page 17, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which reference is hereby made for a more particular description of said property.

This conveyance is made subject to the 2006 DeSoto County taxes and a lien not yet due and payable and hereby assumed by the Grantee.

Being the same property conveyed to Grantors by Deed of record at Book 497, Page 546, in said Chancery Clerk's Office.

Tax Parcel Number: <u>2075</u>

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the Grantee, Grantee's heirs and assigns, in fee simple forever.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the Grantors the day and year first above written.

H & C, LLC, A TENNESSEE LIMITED

LIABILITY COMPANY

BY: ROBIN L. HOGUE.

ASSISTANT SECRETARY

STATE OF TENNESSEE COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 27th day of January, 2006, within my jurisdiction, the within named Robin L. Hogue who acknowledged that she is the Authorized Signatory of H & C, LLC., a Tennessee Limited Liability Company, and that for and on behalf of the same limited liability company, and as its act and deed she signed, delivered and executed the above and foregoing Warranty Deed, after first having been duly authorized by said limited liability company so to do.

Notary Public

My Commission Expires: 2-23-09

Grantor:

<u>H & C, LLC</u>

77 WARING

MEMPHIS, TN 38117

Work: 901-634-0690

Home: 901-634-0690

Grantee:
CARLEX HOMES, INC.
P. O. BOX 2406
CORDOVA, TN 38018
Work: 901-870-0753
Home: 901-870-0753

Return To:

Person or entity responsible for The payment of taxes:

<u>CARLEX HOMES, INC.</u>

<u>P. O. BOX 2406</u>

<u>CORDOVA, TN 38018</u>

Prepared by: Rhonda Bundy

1661 International Drive, Suite 400

Memphis, TN 38120

(901)818-3191

EDCO Title & Closing Services

7990 Trinity Road, Suite 101 Cordova, TN 38018

901-753-2300 File # 06-0120SB